

# Partnering with the Korean Innovation Ecosystem

- In early 2018, UniServices Ltd was approached by KAIST, Korea's leading university for technology commercialisation, to sign an MOU
- Travelled to Daejeon in May 2018 to initiate commercialisation exchanges
- Through contacts made at KAIST, was invited to take part in KOTRA's International Open Innovation Forum in Seoul
- In December, was invited by Seoul Startup Hub, with whom I met via KOTRA, to help deliver a mini-bootcamp to Korean tech startups



# Partnering with the Korean Innovation Ecosystem, II

- Learnings to date include:
  - Just say 'yes' to invitations from Korea
  - Korean technology is comparatively very advanced, whereas the entrepreneurial gene is being rekindled, as is venture capital
  - Korean entrepreneurs are world-class
  - Korean universities have a long history of international technology transfer
  - Korean corporates are interested in working with overseas startups and SME's

